

Board of County Commissioners Agenda Request

Date of Meeting: November 6, 2018

Date Submitted: October 29, 2018

To: Honorable Chairperson and Members of the Board

From: Dee Jackson, Interim County Administrator

Subject: **Public Hearing** – Creation of a New Fund for Hurricane Michael Expenditures and Transfer of Funds from the General Fund

Statement of Issue:

This agenda item seeks Board approval to set up a new fund and department number to address all payables associated with Hurricane Michael. Further, Board approval is needed to transfer \$850,000.00 from the General Fund to supplement Hurricane Michael related expenditures for FY18/19.

Background:

Having a separate funds assists in tracking and documentation for FEMA reimbursement. The transferal of funds will cover emergency-related expenditures not previously budgeted.

Analysis:

With Hurricane Michael causing damage to Gadsden County on October 10, 2018, it is imperative that the County monitors the funds expended on fixing damage done by the storm.

Fiscal Impact:

The fiscal impact is \$850,000.00, which is expected to be reimbursed by FEMA in 1-2 years.

Options:

1. Approve the creation of fund 199 and department 1899 for Hurricane Michael expenditures and transfer \$850,000 from General Fund balance into it.
2. Do not approve.
3. Board direction.

Interim County Administrator's Recommendation:

Option 1

Attachment(s):

Budget Amendment

Gadsden County BOCC Budget Amendment Form

Date: 11/6/2018
 Fiscal Year: FY 2019
 Department: 001- General'
 Agenda Item: Approved, Amended and Carry Forward Budget Amendments

Intra-departmental
 BOCC Motion
 BOCC Resolution
 BOCC Public Hearing

Revenue					
<u>Fund</u>	<u>Dept.</u>	<u>Account</u>	<u>Account Description</u>	<u>Beginning Bud.</u>	<u>+/- \$</u>
001		389-9001	Balance forward	3,500,000	(850,000)
#1 Subtotal				3,500,000	(850,000)

Expenditure					
<u>Fund</u>	<u>Dept.</u>	<u>Account</u>	<u>Account Description</u>	<u>Beginning Bud.</u>	<u>+/- \$</u>
199	1899	56300	Improvements other than bldg	-	850,000
#2 Subtotal				-	850,000

#3 Balancing (Subtotal Line #1 Less Subtotal Line 2) -

Notes

Approved By:

Budget Office
 County Admin.

Posting

Finance Director
 Date

A# 190003

Ending Bud.

2,650,000

2,650,000

Ending Bud.

850,000

850,000