

Board of County Commissioners Agenda Request

Date of Meeting: May 18, 2010

Date Submitted: May 5, 2010

To: Honorable Chairman and Members of the Board

From: Johnny William, County Administrator
Sherrilynn Chess, Senior Management & Budget Analyst

Subject: Approval to Accept the FY 2010 Second Quarter Report

Statement of Issue:

This item seeks acceptance of the Second Quarter Report for FY 2010.

Background:

In April of 2006 the Board adopted a comprehensive financial management policy. Section 3.03 – Budget Management and Amendment Policy states the following: “...Finally, consistent with the spirit of this policy, the Board shall require the County Administrator or his designated budget officer to develop during FY 2007 and thereafter regularly submit quarterly (three month) budget status reports to the Board. These reports shall include:

1. The status of major revenue collections and/or projections
2. The status of actual departmental expenditures in comparison with budgeted expenditures.
3. Notification of special issues that could possibly affect the current or future financial status of the Board.”

Analysis:

In summation, operating departments under the jurisdiction of the Board of County Commissioners have expended approximately 47% (*versus the County’s established benchmark of 50%*) of their allotted budgets through the second quarter of the fiscal year. Overall, data through the second quarter (October 1, 2009 thru March 31, 2010) does not provide enough definitive data to constitute the adjustment of original budget estimates at this time. However, the Senior Management & Budget Analyst will continue to monitor all budgets approved by the Board through the rest of the fiscal year.

Options:

1. Approve Acceptance of the FY 2010 Second Quarter Report
2. Board Direction

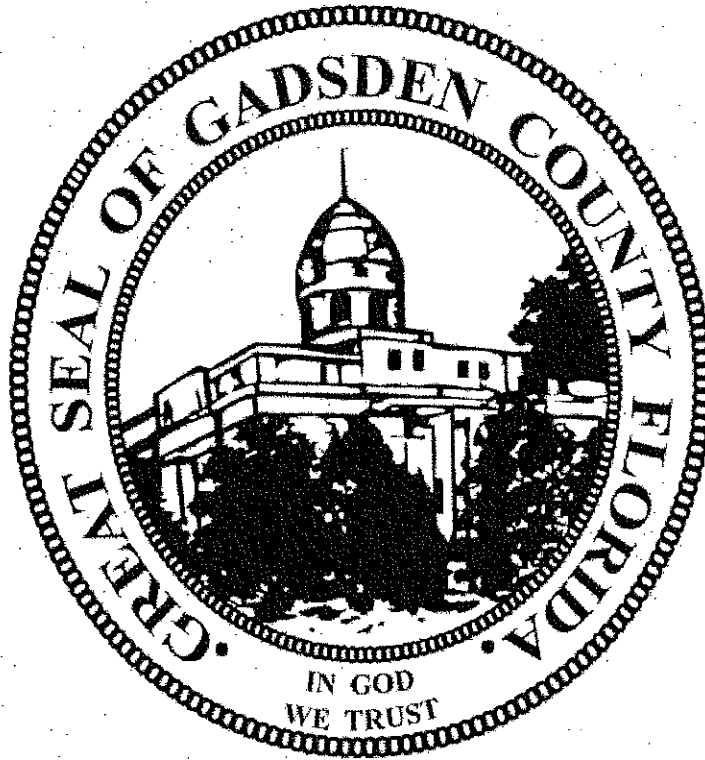
County Administrator's Recommendation:

Option #1

Attachments:

FY 2010 Second Quarter Report

GADSDEN COUNTY



FY 2010 Quarterly Report

2nd Quarter

October 1, 2009 thru March 31, 2010

Prepared By:

Sherrilynn Chess

Senior Management & Budget Analyst

In April of 2006 the Board adopted a comprehensive financial management policy. Section 3.03 – Budget Management and Amendment Policy states the following: "...Finally, consistent with the spirit of this policy, the Board shall require the County Administrator or his designated budget officer to develop during FY 2007 and thereafter regularly submit quarterly (three month) budget status reports to the Board.

Quarterly Update on Major Operating Funds - Page 2

This section provides an update on the status of the County's major operating funds as a whole. It reviews the status of revenues of the respective fund as well as expenditures of the fund. The section reports either a cumulative surplus or deficit of the fund as of the end of the 2nd quarter.

Quarterly Update on Departmental Expenditures Budgets - Page 3 - 4

This section provides a reporting of year-to-date expenditure levels of each operating and non-operating department of the county.

Quarterly Update on Major Revenues - Page 5 - 9

This section provides an update on the County's most major revenues which serve as a barometer of the County's revenue status as a whole. The section includes a description of the revenues, a comparative analysis of the 2nd quarter cumulative collections versus the FY 2010 budget and projected collections, as well as, historical collections.

Quarterly Update on Debt Service - Page 10

This section provides a reporting of year-to-date expenditure levels of each debt service adopted by the Board.

Quarterly Update on Capital Projects - Page 11

This section provides a reporting of year-to-date expenditure levels of each capital project adopted by the Board for FY 2010.

2nd Quarter FY 2010 Major Operating Fund Analysis

	<u>Fund #</u>	<u>FY 2010 Budget</u>	<u>2nd Quarter Revenue</u>	<u>2nd Quarter Expenses</u>	<u>Cumulative Surplus / (Deficit)</u>
Major Operating Funds					
General Fund	001	17,679,764	11,660,953	3,588,078	8,072,875
Court Facilities Fund	005	166,125	78,752	68,562	10,190
Hospital Operating Fund	103	1,235,833	148,991	299,759	(150,768)
Fire Assessment Fund	105	898,513	277,731	330,454	(52,723)
County Transportation Fund	112	4,055,218	2,091,735	1,685,985	405,750
Landfill & Arthropod Fund	113	600,697	218,892	217,475	1,418
Judicial Services Fund	114	268,338	81,044	122,774	(41,730)
Fine & Forfeiture Fund	115	7,136,197	3,316,501	4,142,365	(825,864)
Library Services - Local Fund	117	680,975	8,721	203,395	(194,673)
Library Services - State Fund	118	469,120	182,848	249,166	(66,318)
Tourist Development Fund	120	62,800	30,037	14,046	15,991
Building Inspection Fund	125	258,576	148,341	179,085	(30,744)
Supervisor of Election	135	450,340	344,417	182,790	161,627
Emergency Medical Services Fund	142	2,316,457	1,290,287	1,138,610	151,677

	<u>Fund #</u>	<u>FY 2010 Budget</u>	<u>2nd Quarter Revenue</u>	<u>2nd Quarter Expenses</u>	<u>Cumulative Surplus / (Deficit)</u>
Major Capital Funds					
Capital Projects-General Fund	301	335,000		79,929	(79,929)
Capital Improvement - Hospital	303	0		2,135,654	(2,135,654)
Capital Project Water/Sewer	304	0	157,600	101,995	55,605
Capital Project Public Works (transfer from fund130)	313	741,500		212,996	(212,996)
Capital Project Court Facility (transfer from fund 005)	325	0		22,422	(22,422)
Capital Project Fire & EMS	342	175,000		110,000	(110,000)
Capital Projects - Parks	344	35,000		5,150	(5,150)
Capital Projects - SCRAP (Reimbursement grant)	360	0		84,948	(84,948)
Capital Projects - CIGP (Reimbursement grant)	362	0		20,965	(20,965)
Capital Projects - LAPA (Reimbursement grant)	366	0		130,765	(130,765)

2nd Quarter FY 2010 Departmental Expenditure Analysis

Dept. Title	Dept. #	FY 2010 Budget	2nd Quarter Expenses	% of FY 2010 Budget	FY 2010 Balances
<u>Board of County Commissioners</u>					
Animal Control	0238	96,398	45,674	47%	50,724
Building Inspection	1215	258,576	179,085	69%	79,491
Code Enforcement	0048	112,497	4,344	4%	108,153
Community Development	0029	201,019	77,879	39%	123,140
County Administrator	0235	348,520	176,451	51%	172,069
County Attorney	0003	234,000	44,921	19%	189,079
County Commissioners	0001	389,209	166,500	43%	222,709
County Extensions	0061	230,652	118,695	51%	111,957
County Probation	0118	256,136	124,609	49%	131,527
Emergency Medical Services	0144	2,092,821	1,012,784	48%	1,080,037
EMS Billing and Administration	0145	223,636	125,826	56%	97,810
Facilities-Building Maintenance	0031	671,350	243,650	36%	427,700
Facilities- Custodial Services	0034	215,761	91,574	42%	124,187
Facilities- Jail Maintenance	0032	35,000	22,369	64%	12,631
Fire Services	0105	898,513	330,454	37%	568,059
Vehicle Maintenance	0128	477,292	256,115	54%	221,177
Information System	0030	341,685	142,139	42%	199,546
Library Services- Administration	1220	680,975	203,395	30%	477,580
Library Services- Chattahoochee	1223	111,549	65,137	58%	46,412
Library Services- Havana	1222	145,273	75,272	52%	70,001
Library Services- Quincy	1221	212,298	108,737	51%	103,561
Management and Budget	0234	93,763	51,920	55%	41,843
Management Services	0016	263,293	129,380	49%	133,913
Pat Thomas Park	0101	101,549	49,391	49%	52,158
Planning & Zoning	0059	505,335	184,193	36%	321,142
PW Administration	0112	453,595	166,599	37%	286,996
PW Mosquito Control	0221	64,399	30,431	47%	33,968
PW Right of Way Maintenance	0129	797,384	324,170	41%	473,214
PW Road Maintenance	0126	2,326,947	939,101	40%	1,387,846
Solid Waste Services	0219	536,298	187,044	35%	349,254
Tourist Development	0020	62,800	14,046	22%	48,754
Urgent Care Center	1030	320,648	123,934	39%	196,714
Veteran's Services	0057	144,465	75,885	53%	68,580
BOCC Sub-total		13,903,636	5,891,722	42%	8,011,914
<u>Constitutional Offices</u>					
Clerk- Board Finance	0009	464,891	268,970	58%	195,921
Clerk- Information Systems	0756	168,433	112,602	67%	55,831
Property Appraiser	0005	805,943	560,859	70%	245,084
Sheriff- Corrections	0116	2,619,592	1,519,345	58%	1,100,247
Sheriff- Law Enforcement	0115	4,516,605	2,623,020	58%	1,893,585
Supervisor- Holding Elections	0137	63,117	1,706	3%	61,411
Supervisor- Canvassing Board Exp.	0138	3,500	0	0%	3,500
Supervisor of Elections	0135	383,723	180,927	47%	202,796
Tax Collector	0007	542,386	377,017	70%	165,369
Constitutional Offices Sub-total		9,568,190	5,644,447	59%	3,923,743

2nd Quarter FY 2010 Departmental Expenditure Analysis

<u>Dept. Title</u>	<u>Dept. #</u>	<u>FY 2010 Budget</u>	<u>2nd Quarter Expenses</u>	<u>% of FY 2010 Budget</u>	<u>FY 2010 Balances</u>
Judicial					
Courts- Circuit Court Judge	1496	22,100	8,906	40%	13,194
Courts- Circuit Court Liasion	1484	6,032	0	0%	6,032
Courts- Circuit Court Reporters	1497	3,085	913	30%	2,172
Courts- County Court Judge	1490	2,100	959	46%	1,141
Courts- Administration Expenses	1491	10,276	1,317	13%	8,959
Courts- Integrated Technology Program	1492	10,265	10,265	100%	0
Courts- Juvenile Alternative Sanctions Co.	1493	66,273	32,523	49%	33,750
Courts- Law Library	1494	4,000	0	0%	4,000
Courts- Legal Aid 25% BCC Ordinance	1486	25,000	9,150	37%	15,850
Courts- User Support Analyst	1495	26,506	28,085	106%	(1,579)
Courts- Trial Court Marshall	1485	12,504	0	0%	12,504
Courts- Witness Management	1487	9,200	975	11%	8,225
Public Defender	1498	20,747	14,785	71%	5,962
State Attorney	1499	33,500	11,439	34%	22,061
Judicial Sub-total		251,588	119,316	47%	132,272
Non- Operating					
Boys and Girls Club	0088	150,000	100,000	67%	50,000
Human Services- Apa. Mental Health	0087	136,000	45,333	33%	90,667
Human Services- Health Department	0400	50,000	25,000	50%	25,000
Human Services- Indigent Hosp. Services	0085	100,000	53,086	53%	46,914
Human Services- Non- Profit Funding	0077	40,000	0	0%	40,000
Human Services- Pauper Burials	0091	1,000	0	0%	1,000
Human Services- Welfare- Medicaid	0075	500,000	138,191	28%	361,809
Line Items- Apa. Reg. Planning Council	0027	5,000	5,000	100%	0
Line Items- Gadsden County Sr. Citizens	0093	52,000	12,500	24%	39,500
Line Items- Industrial Development	0024	75,000	12,500	17%	62,500
Line Items- Medical Examiner	0023	105,000	28,013	27%	76,987
Other Programs- County Auditing	0002	149,300	90,343	61%	58,957
Other Programs- Courthouse Facilities	0521	145,125	37,875	26%	107,250
Other Programs- Courthouse Security	0525	21,000	19,187	91%	1,813
Other Programs- Developmental Disabilities	0086	10,000	0	0%	10,000
Other Programs- Emergency Housing Repair	0047	30,000	1,500	5%	28,500
Other Programs- Forestry Assessment	0065	21,000	3,000	14%	18,000
Other Programs- Guardian Ad Litem	1489	16,750	3,458	21%	13,292
Other Programs- Hospital Operating	0103	915,185	175,825	19%	739,360
Other Programs- Soil and Waste Cons.	0063	23,884	16,246	68%	7,638
Non- Operating Sub- total		2,546,244	767,058	30%	1,779,186
Total		26,269,658	12,422,544	47%	13,847,114

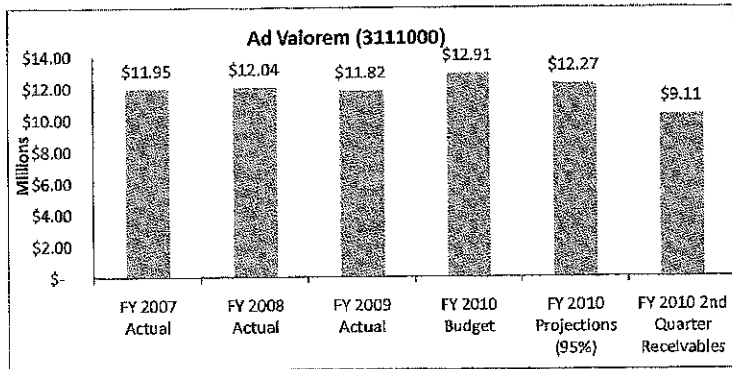
2nd Quarter FY 2010 Major Revenue Analysis

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2010 Projections (95%)	FY 2010 2nd Quarter Receivables	2nd Quarter as % of Budget
1 Ad Valorem (3111000)	11,954,107	12,038,807	11,817,272	12,913,832	12,268,140	10,301,360	79.77%
2 State Revenue Sharing (3351200)	844,993	783,695	775,487	666,645	633,313	335,395	50.31%
3 Local Gov. Emergency 1/2 Cent Sales Tax Distribution (3351820)	1,812,265	1,722,299	1,452,657	1,346,425	1,279,104	693,114	51.48%
4 1/2 Cent Sales Tax (3351800)	1,309,644	1,307,277	1,180,698	1,124,953	1,068,705	522,503	46.45%
5 Fiscally Constrained Distrib. 1/2 Cent Sales Tax (3351901 & 3351802)	794,704	815,325	745,205	740,629	703,598	344,733	46.55%
6 Tier II and III Diesel (3354402 & 3123001)	1,655,235	1,470,125	1,164,526	1,200,000	1,140,000	1,001,899	83.49%
7 1 to 6 Cent Local Option Gas Tax (3124101)	1,709,301	1,435,357	1,432,207	1,340,851	1,273,808	677,114	50.50%
8 Constitutional 2 Cent per Gallon Gas Tax (3354200) & Fuel Tax (3354903)	1,307,944	1,258,927	1,193,050	1,210,630	1,150,099	540,764	44.67%
9 County Gas Tax (7th Cent - 3354400) (1th Cent - 3354902)	569,890	548,486	516,813	507,173	481,814	240,285	47.38%
10 Small County Surtax (3126001)	2,372,789	2,327,062	1,966,991	2,235,383	2,123,614	801,414	35.85%

Notes:

1 Ad Valorem (3111000)	This figure includes a full six (6) months of revenue collection.
2 State Revenue Sharing (3351200)	This figure only includes six (6) full months of revenue collection (October thru March).
3 Local Gov. Emergency Sales Tax Distribution (3351820)	This figure only includes six (6) full months of revenue collection (October thru March).
4 1/2 Cent Sales Tax (3351800)	This figure only includes six (6) full months of revenue collection (October thru March).
5 Fiscally Constrained Funding (3351901 & 3351802)	This figure only includes six (6) full months of revenue collection (October thru March).
6 Tier II and III Diesel (3354402 & 3123001)	This revenue is usually collected once a year in a lump sum amount.
7 Local Option Gas Tax (3124101)	This figure only includes six (6) full months of revenue collection (October thru March).
8 Constitutional Gas Tax (3354200) & Fuel Tax (3354903)	This figure only includes six (6) full months of revenue collection (October thru March).
9 County Gas Tax (7th Cent - 3354400) (1th Cent - 3354902)	This figure only includes six (6) full months of revenue collection (October thru March).
10 Small County Surtax (3126001)	This figure only includes five (5) full months of revenue collection (October thru February).

2nd Quarter FY 2010 Major Revenue Analysis

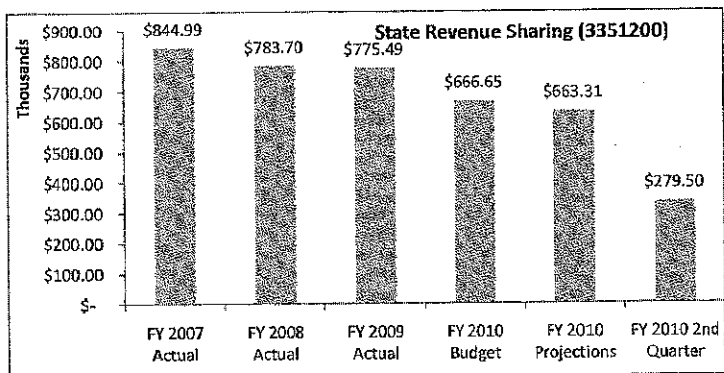


Ad Valorem (3111000)

Proceeds from the Ad Valorem Tax (Property Taxes) are derived from the levy of a constitutionally authorized (Section 9, Article VII) tax on the fair market locally assessed value of real estate, tangible personal property, and state assessed railroad property. Gadsden County levies ad valorem tax at rate of ten (10) mills. This revenue is not restricted in its use unless derived from the levy of an MSTU.

FY 2010 Projections represents 95% of estimated budgeted revenue less estimated CRA payments to Quincy and Havana.

2nd Quarter reporting represents six (6) full months of collections.

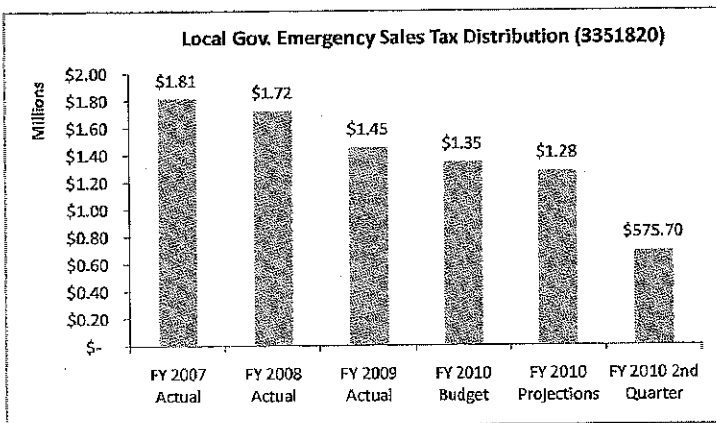


State Revenue Sharing (3351200)

Proceeds from state revenue sharing are derived from the result of the Florida Revenue Sharing Act of 1972 which ensured a minimum level of revenue parity across units of local government. Currently the revenue sharing trust fund receives funds from 2.9% of cigarette tax collections and 2.04% of sales and use tax collections. Proceeds from the trust fund are distributed to Gadsden County from the State Department of Revenue based on formula that factors County Population, County Unincorporated Population, and County Sales Tax Collections. This revenue is not restricted in its use.

FY 2010 Projections represent 95% of estimated budgeted revenue.

2nd Quarter reporting represents six (6) full months of collections.



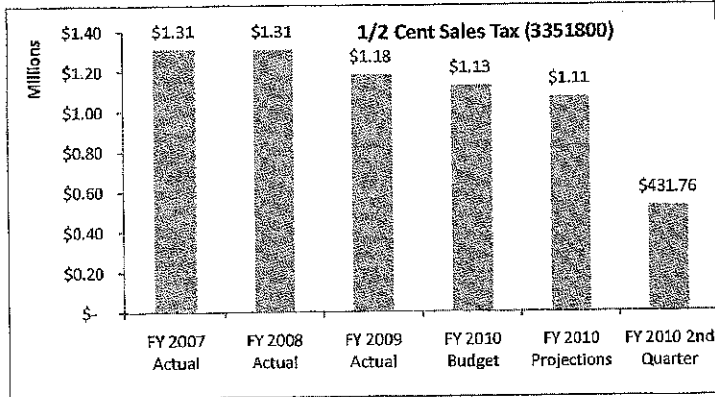
Local Government Emergency Sales Tax Distribution (3351820)

Proceeds from the local Government Emergency Sales Tax Distribution are derived from the authorization (1982-F.S. 212.20(6) and F.S. 218.60-67) of the Local Government Half-Cent Sales Tax Program (State Sales Tax Revenue). Gadsden County is eligible to receive an emergency distribution on a monthly basis from the program due to its population being less than 65,000 people and the fact that revenue received (prior year) from the program on a per capita basis is below the State legal limitation. The revenue is distributed by the State Department of Revenue according to predefined statutory formulas. This revenue is not restricted in its use.

FY 2010 Projections represents 95% of estimated budgeted revenue.

2nd Quarter reporting represents six (6) full months of collections.

2nd Quarter FY 2010 Major Revenue Analysis

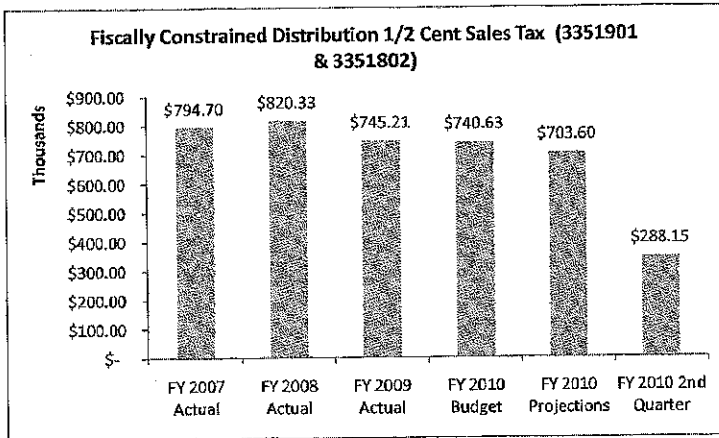


Half Cent Sales Tax Distribution (3351800)

Proceeds from the Half Cent Sales Tax Distribution are derived from the authorization (1982-F.S. 212.20(6) and F.S. 218.60-67) of the Local Government Half-Cent Sales Tax Program (State Sales Tax Revenue). Gadsden County is eligible to receive an ordinary distribution on a monthly basis from the program due to its fulfillment of requirements for general revenue is distributed by the State Department of Revenue according to predefined statutory formulas based on unincorporated and incorporated population figures. This revenue is not restricted in its use.

FY 2010 Projections represent 95% of estimated budgeted revenue.

2nd Quarter reporting represents six (6) full months of collections.

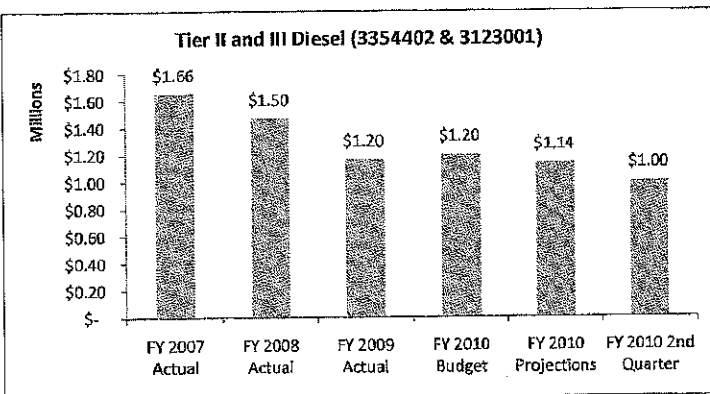


Fiscally Constrained Distribution (3351800/3351802)

Proceeds from the Half Cent Sales Tax Distribution are derived from the authorization (1982-F.S. 212.20(6) and F.S. 218.60-67) of the Local Government Half-Cent Sales Tax Program (State Sales Tax Revenue and Communications Services Tax Revenue). Gadsden County is eligible to receive a fiscally constrained distribution on a monthly basis from the program due to its fulfillment of requirements as defined in Chapter 2006-229 Laws of Florida and F.S. 202.18(2)(c)1. The revenue is distributed by the State Department of Revenue according to predefined statutory formulas based on relative revenue raising capacity (per capita ad valorem revenue) and local revenue raising efforts (millage rate). This revenue is not restricted in its use.

FY 2010 Projections represent 95% of estimated budgeted revenue.

2nd Quarter reporting represents six (6) full months of collections.



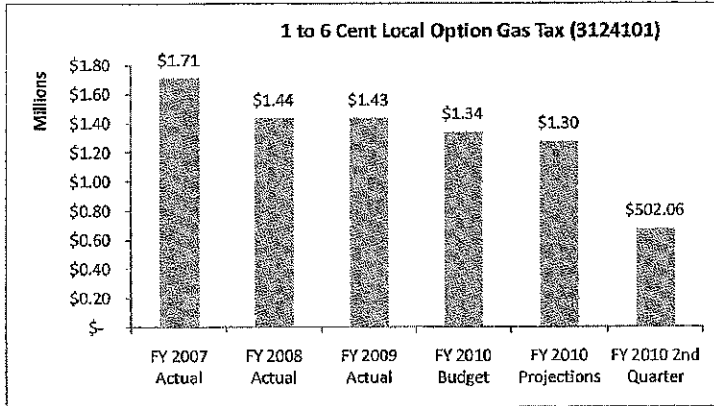
Tier II and Tier III Diesel Fuel (3354402/3123001)

Proceeds from the distribution of taxes levied on Tier II and Tier III diesel fuel are derived from the authorization of Counties to levy local taxes on motor fuel and diesel fuel. Subsequently, as a form of equalization all counties are required to levy taxes in the amount of seven (7) cents on the sale of diesel fuel. Further authorization is provided in F.S. 336.021 and F.S. 336.025. This revenue is restricted to use for transportation related expenditures.

FY 2010 Projections represent 95% of estimated budgeted revenue.

This revenue is usually collected once a year in a lump sum amount.

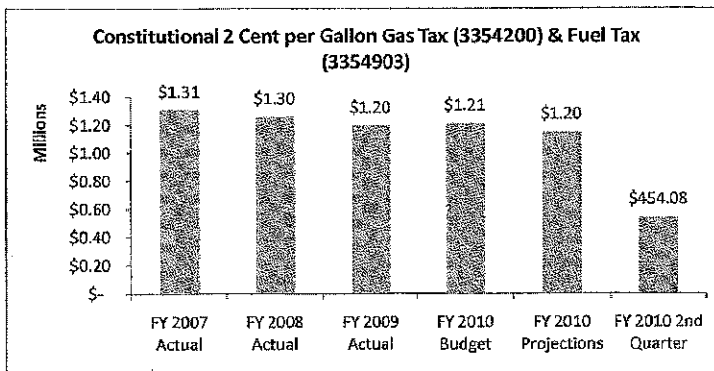
2nd Quarter FY 2010 Major Revenue Analysis



Local Option Fuel Tax- 1 to 6 cents (3124101)
 Proceeds from 1 to 6 cent Local Option Fuel Tax are derived from a levy on the sale of motor fuel and diesel fuel in Gadsden County as authorized by F.S. 206.41(1)(e), F.S. 206.87(1)(f), and F.S. 336.025. Gadsden County currently levies all 6 cents allowed and receives approximately 76% of the revenue raised. The remaining revenues are distributed to the municipalities within Gadsden County. The revenue is restricted in its use for only the following expenditures: public transportation and maintenance; roadway and right-of-way maintenance, equipment, and facilities; roadway and right-of-way drainage; street lighting; traffic signs, engineering, signalization, and pavement markings; bridge maintenance and operation; and debt services.

FY 2010 Projections represent 95% of estimated budgeted revenue.

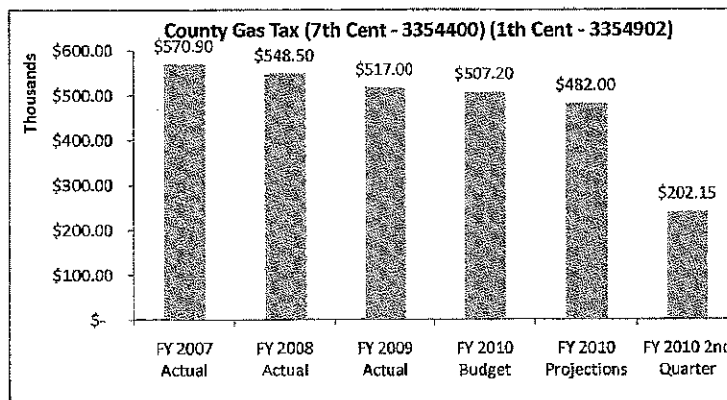
2nd Quarter reporting represents six (6) full months of collections.



Constitutional Gas Tax (3354200) (3354903)
 Proceeds from the Constitutional Gas Tax are derived from the State levy of two (2) cents per gallon on motor fuel as authorized in Section 9D, Article XII of the Florida Constitution. The proceeds from this revenue are distributed to Gadsden County by the State Board of Administration in accordance to a formula based on local geographic area, local population, and local tax collection. This revenue is restricted in its use for only the following expenditures: debt service payments, routine and periodic transportation maintenance, and the acquisition or construction of roads.

FY 2010 Projections represent 95% of estimated budgeted revenue.

2nd Quarter reporting represents six (6) full months of collections.

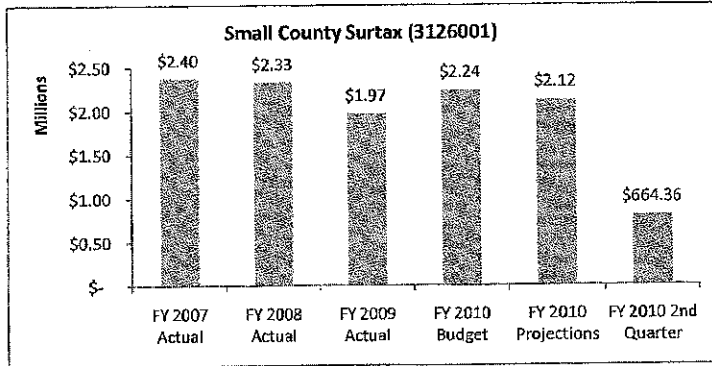


County Gas Tax (3354400) (3354902)
 Proceeds from the County Gas Tax are derived from the levy of a one (1) cent fuel tax per gallon of motor fuel as authorized in F.S. 206.41(1) and F.S. 206.60. It is the legislative intent that these proceeds be used for such purposes in order to reduce the burden of county as valorem taxes. The proceeds from this revenue are distributed to Gadsden County by the State Department of Revenue according to a formula based on local geographic area, local population, and local tax collection. This revenue is restricted in its use for only the following expenditures: the acquisition of right-of-way; the construction, operation, and maintenance of transportation facilities, roads, bridges, etc; and debt service payments.

FY 2010 Projections represent 95% of estimated budgeted revenue.

2nd Quarter reporting represents six (6) full months of collections.

2nd Quarter FY 2010 Major Revenue Analysis



Small County Surtax (3126001)

Proceeds from the Small County Surtax are derived from a locally imposed surtax levied at the rate of 1 percent as authorized in P.S. 212.055(3). Gadsden County is eligible to levy this tax due to its population being less than 50,000 people as of April 1, 1992. The proceeds from this revenue are distributed by the State Department of Revenue according to a statutorily based formula. The revenue is distributed among Gadsden County and its local municipalities. This revenue is restricted in its use for only the expenditures authorized in the existing local ordinance (Fire, Transportation, and Storm/Waste/Sewer services).

FY 2010 Projections represent 95% of estimated budgeted revenue.

2nd Quarter reporting represents five (5) full months of collections.

2nd Quarter FY 2010 Debt Service Analysis

<u>Dept. Title</u>	<u>Dept. #</u>	<u>FY 2010 Budget</u>	<u>2nd Quarter Revenue</u>	<u>2nd Quarter Expenses</u>	<u>% of FY 2010 Budget</u>	<u>FY 2010 Balances</u>
Hospital	2203	1,735,000	447,221	360,231	21%	86,989
Library Non-Operating	2207	1,068,705	431,759	49,416	5%	382,342
Public Works Non-Operating	2212	1,161,177	455,344	683,283	59%	(227,939)
IT Equipment	2213	217,883	190,312	191,891	88%	(1,579)
Total		4,182,765	1,524,635	1,284,822	31%	239,813

2nd Quarter FY 2010 Capital Projects Analysis

Project #	Capital Project Name	FY 2010 Budget	YTD Expense	Balance	% of Budget
1	610003 Jail Boiler Replacement	0	0	0	0%
2	610012 New Courtroom	0	22,422	(22,422)	0%
	610016 Jail Air Handler Replacement	30,000	0	30,000	0%
	610017 Jail Camera System	100,000	79,929	20,071	80%
	610019 Jail Lock-Down Cell Door	175,000	0	175,000	0%
	610020 Jail Renovation Female Juvenile	30,000	0	30,000	0%
3	610030 Hospital Renovations	0	2,000	(2,000)	0%
4	610035 Hospital Equipment & Furnishings	0	2,133,654	(2,133,654)	0%
	670006 Water/Sewer Infrastructure Study	0	101,995	(101,995)	0%
	620008 Road Safety Enhancement	150,000	206,051	(56,051)	137%
5	620013 Public Works/Bridge Replacement/ Repairs	0	5,468	(5,468)	0%
*	620029 LAPA-Rural Pavement Mark	0	6,510	(6,510)	0%
*	620030 LAPA-Urban Pavement Mark	0	5,425	(5,425)	0%
*	620031 LAPA-Glades Road	0	113,934	(113,934)	0%
*	620032 LAPA-S. Main Street	0	4,895	(4,895)	0%
	620033 Frank Smith Road	100,000	1,478	98,523	1%
	620034 Ochlocknee River	175,000	0	175,000	0%
	620035 Right-of-Way Maintenance	120,000	0	120,000	0%
*	620036 CIGP-Dupont Road	0	20,965	(20,965)	0%
*	620037 SCRAP-Sycamore Road / CR270	0	84,948	(84,948)	0%
*	630004 Drake Archers Park Renovations	0	5,150	(5,150)	0%
6	630005 Shelfer Park	35,000	0	35,000	0%
	650006 Pagers	30,000	0	30,000	0%
	650009 EMS Grant R7001	110,000	109,362	638	99%
	650010 Fire Hydrants	35,000	0	35,000	0%
Total		1,090,000	2,904,186	-1,814,186	266%

* BA = Budget Amendment (Carry forwards not processed at time period covered in this report).

1 BOCC approved current project funding to be transferred to Capital Project # 610017 Jail Camera System.

2 BOCC approved current project funding to be transferred from fund 005.

3 BOCC approved current project funding to be transferred from bond revenue.

4 BOCC approved current project funding to be transferred from endowment funds.

5 Emergency bridge repair on Highway 268.

6 Capital Project name will be change to Miscellaneous Park Improvements.

Gadsden County 2nd Quarter Report

The General Fund is the primary operating fund of the County, which provides services to the entire citizenry. It exists to account for the resources devoted to finance the services traditionally associated with local government.

The General Fund experienced an increase in revenues in comparison to one year ago. Revenues are \$13.2 million as compared to \$12.9 million one year ago. YTD expenses are \$7.7 million as compared to \$7.5 million one year ago. As a result the General Fund reported a \$5.5 million surplus as compared to a \$5.4 million one year ago. Collectively, all major revenues reflect significant decreases as compared to last year. Revenues were \$15.5 million as compared to \$16.4 million one year ago.

See Quarterly Report on Major Operating Funds and Major Revenues for Revenues, Expenditures, and Net Change.

General Fund

	2008/09	2009/10	Variance	
	Actual	Actual	Amount	%
Revenues	\$ 12,962,141	\$ 13,157,856	195,715	2%
Expenditures	7,590,395	7,703,212	112,817	1%
Net change surplus/(deficit)	\$ 5,371,746	\$ 5,454,644	\$ 82,898	

	2009/10	2009/10	2009/10	% Received
	Adopted Budget	Actual	Balances	Expended
Revenues	\$ 17,706,764	\$ 13,157,856	\$ 4,548,908	26%
Expenditures	17,706,764	7,703,212	10,003,552	44%
Net change surplus/(deficit)	\$ -	\$ 5,454,644	\$ (5,454,644)	

Major Revenues

	2008/09	2009/10	Variance	
	Actual	Actual	Amount	%
Ad Valorem	\$10,554,882	\$10,301,360	\$ (253,521)	-2%
State Revenue Sharing	435,520	335,395	(100,125)	-23%
Local Gov. 1/2 Cent Sales Tax	742,252	693,114	(49,138)	-7%
1/2 Cent Sales Tax	577,435	522,503	(54,932)	-10%
Fiscally Constrained 1/2 Cent Tax	378,850	344,733	(34,117)	-9%
Tier II and III Diesel	1,164,526	1,001,899	(162,627)	-14%
1 to 6 Cent Local Gas Tax	677,436	677,114	(322)	0%
2 Cent per Gallon Gas Tax	585,061	540,764	(44,297)	-8%
County Gas Tax	257,501	240,285	(17,216)	-7%
Small County Surtax	991,459	801,414	(190,046)	-19%
	\$16,364,922	\$15,458,581	\$ (906,340)	-6%